

MUTUAL RELEASE

BETWEEN:

AND: _____, as Buyer(s)

AND: _____, as Seller(s)

AND: _____, Agent

RE: AGREEMENT OF PURCHASE AND SALE BETWEEN THE SELLER(S) AND BUYER(S),

ACCEPTED THE _____ DAY OF _____, 20__ CONCERNING THE

SUBJECT PROPERTY KNOWN AS: _____

as more particularly described in the forementioned Agreement of Purchase and Sale.

We, the Buyers and the Sellers in the above noted transaction, hereby release each other and the Agent in the proposed transaction, from all liabilities, covenants, obligations, claims and sums of money arising out of the above Agreement of Purchase and Sale, together with any rights and causes of action that each party may have had against the other and the Agent, and we direct the Agent to disburse the

deposit of: _____ Canadian Dollars (Cdn _____)

as follows: _____

and this shall be their good, full and sufficient authority for so doing.

The Agent hereby releases both parties from any claim that he may have had for commission or other remuneration in the above transaction, except as may be hereinbefore specifically provided.

This release shall be binding upon the heirs, executors, administrators and assigns of all parties executing the same.

DATED at _____ this _____ day of _____, 20__.

SIGNED, SEALED AND DELIVERED IN WITNESS whereof I have hereunto set my hand and seal:
in the presence of:

Witness (Buyer) (Affix Seal) (Date)

Witness (Buyer) (Affix Seal) (Date)

DATED at _____ this _____ day of _____, 20__.

SIGNED, SEALED AND DELIVERED IN WITNESS whereof I have hereunto set my hand and seal:
in the presence of:

Witness (Seller) (Affix Seal) (Date)

Witness (Seller) (Affix Seal) (Date)

SIGNED, SEALED AND DELIVERED IN WITNESS whereof I have hereunto set my hand and seal:
in the presence of:

Witness Authorized Signature (Affix Seal) (Date)
(Broker/Manager)